

La Jolla Village Merchant Association

Balance Sheet

As of December 31, 2023

Dec 31, 23

ASSETS

Current Assets

Checking/Savings

First Republic 17,827.21

Wells Fargo 150,645.50

Total Checking/Savings 168,472.71

Accounts Receivable

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Other Current Assets

Prepaid Insurance 3,702.42

ROU Asset 5,456.51

Security Deposit 1,358.00

Total Other Current Assets 10,516.93

Total Current Assets 180,765.64

Fixed Assets

Furniture & Equipment 39,362.89

less Accumulated Depreciation -60,412.89

Website 21,050.00

Total Fixed Assets 0.00

TOTAL ASSETS 180,765.64

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Accrued Expenses 1,750.00

BID Assessment -64.23

Lease Liability 6,560.51

SBEP Advance 13,959.84

Total Other Current Liabilities 22,206.12

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Equity

Equity Prior Period Adjustment 1,200.00

Interfund-Cost of Admin LJCAP 20,800.00

Perm. Restricted-Beg Balance 16,625.00

Unrestricted Net Assets 122,701.25

Net Income -2,766.73

Total Equity 158,559.52

TOTAL LIABILITIES & EQUITY 180,765.64