

La Jolla Village Merchant Association
Balance Sheet
As of May 31, 2024

	<u>May 31, 24</u>
ASSETS	
Current Assets	
Checking/Savings	
First Republic	17,827.21
Wells Fargo	145,031.86
Total Checking/Savings	<u>162,859.07</u>
Accounts Receivable	
Accounts Receivable	1,600.00
Total Accounts Receivable	<u>1,600.00</u>
Other Current Assets	
Prepaid Insurance	3,702.42
ROU Asset	5,456.51
Security Deposit	1,358.00
Tech Assistance/Acctg. Rcvbl.	3,000.00
Total Other Current Assets	<u>13,516.93</u>
Total Current Assets	<u>177,976.00</u>
Fixed Assets	
Furniture & Equipment	39,362.89
less Accumulated Depreciation	-60,412.89
Website	21,050.00
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>177,976.00</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accrued Expenses	1,750.00
Lease Liability	6,560.51
Total Other Current Liabilities	<u>8,310.51</u>
Total Current Liabilities	<u>8,310.51</u>
Total Liabilities	8,310.51
Equity	
Equity Prior Period Adjustment	1,200.00
Interfund-Cost of Admin LJCAP	20,800.00
Perm. Restricted-Beg Balance	16,625.00
Unrestricted Net Assets	122,701.25
Net Income	8,339.24
Total Equity	<u>169,665.49</u>
TOTAL LIABILITIES & EQUITY	<u><u>177,976.00</u></u>