

# La Jolla Village Merchant Association

## Balance Sheet

As of February 28, 2025

	<u>Feb 28, 25</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
First Republic - Chase	17,828.21
Wells Fargo	<u>200,732.64</u>
<b>Total Checking/Savings</b>	218,560.85
<b>Accounts Receivable</b>	
Accounts Receivable	<u>9,540.00</u>
<b>Total Accounts Receivable</b>	9,540.00
<b>Other Current Assets</b>	
Prepaid Insurance	3,786.68
ROU Asset	38,160.47
Security Deposit	<u>1,358.00</u>
<b>Total Other Current Assets</b>	<u>43,305.15</u>
<b>Total Current Assets</b>	271,406.00
<b>Fixed Assets</b>	
Furniture & Equipment	39,362.89
less Accumulated Depreciation	-60,412.89
Website	<u>21,050.00</u>
<b>Total Fixed Assets</b>	<u>0.00</u>
<b>TOTAL ASSETS</b>	<u><b>271,406.00</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
BID Assessment	4,274.13
Deferred Income	15,000.00
Lease Liability	16,116.51
Lease Liability - Non Current	23,147.96
<b>Payroll Liabilities</b>	
Social Security	<u>0.01</u>
<b>Total Payroll Liabilities</b>	0.01
SBEP Advance	21,092.60
State of CA. Deferred Income	<u>25,600.88</u>
<b>Total Other Current Liabilities</b>	<u>105,232.09</u>
<b>Total Current Liabilities</b>	<u>105,232.09</u>
<b>Total Liabilities</b>	105,232.09
<b>Equity</b>	
Equity Prior Period Adjustment	1,200.00
Interfund-Cost of Admin LJCAP	20,800.00
Perm. Restricted-Beg Balance	16,625.00
Unrestricted Net Assets	95,162.53
Net Income	<u>32,386.38</u>
<b>Total Equity</b>	<u>166,173.91</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>271,406.00</b></u>