

La Jolla Village Merchant Association
Balance Sheet
As of April 30, 2020

Apr 30, 20

ASSETS

Current Assets

Checking/Savings

Wells Fargo 123,954.01

Total Checking/Savings 123,954.01

Accounts Receivable

Accounts Receivable 920.00

Total Accounts Receivable 920.00

Other Current Assets

City Fees & Services. 135.00

Prepaid Insurance 3,237.73

Security Deposit 1,842.00

Tech Assistance/Acctg. Rcvbl. 2,250.00

Total Other Current Assets 7,464.73

Total Current Assets 132,338.74

Fixed Assets

Furniture & Equipment 39,362.89

less Accumulated Depreciation -60,412.89

Website 21,050.00

Total Fixed Assets 0.00

TOTAL ASSETS 132,338.74

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

BID Assessment 34,987.38

SBEP Advance 2,339.26

Total Other Current Liabilities 37,326.64

Total Current Liabilities 37,326.64

Total Liabilities 37,326.64

Equity

Equity Prior Period Adjustment -11,618.60

Interfund-Cost of Admin LJCAP 20,800.00

Unrestricted Net Assets 63,835.04

Net Income 21,995.66

Total Equity 95,012.10

TOTAL LIABILITIES & EQUITY 132,338.74