

La Jolla Village Merchant Association

Balance Sheet

As of August 31, 2020

Aug 31, 20

ASSETS

Current Assets

Checking/Savings

Wells Fargo 98,593.50

Total Checking/Savings 98,593.50

Accounts Receivable

Accounts Receivable 949.60

Total Accounts Receivable 949.60

Other Current Assets

BID Receivable 13,752.72

Prepaid Insurance 3,237.73

Security Deposit 1,842.00

Tech Assistance/Acctg. Rcvbl. 60.00

Total Other Current Assets 18,892.45

Total Current Assets 118,435.55

Fixed Assets

Furniture & Equipment 39,362.89

less Accumulated Depreciation -60,412.89

Website 21,050.00

Total Fixed Assets 0.00

TOTAL ASSETS 118,435.55

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

BID Assessment 12,737.53

Payroll Liabilities

CA Disability 33.75

CA Income Tax 190.55

Federal Income Tax 492.83

Medicare 48.94

Social Security 209.25

Total Payroll Liabilities 975.32

Total Other Current Liabilities 13,712.85

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Equity

Equity Prior Period Adjustment -11,618.60

Interfund-Cost of Admin LJCAP 20,800.00

Unrestricted Net Assets 95,541.30

Total Equity 104,722.70

TOTAL LIABILITIES & EQUITY 118,435.55