

La Jolla Village Merchant Association

Balance Sheet

As of February 28, 2021

Feb 28, 21

ASSETS

Current Assets

Checking/Savings

Wells Fargo 139,448.04

Total Checking/Savings 139,448.04

Accounts Receivable

Accounts Receivable 1,865.00

Total Accounts Receivable 1,865.00

Other Current Assets

Prepaid Insurance 3,237.73

Tech Assistance/Acctg. Rcvbl. 60.00

Total Other Current Assets 3,297.73

Total Current Assets 144,610.77

Fixed Assets

Furniture & Equipment 39,362.89

less Accumulated Depreciation -60,412.89

Website 21,050.00

Total Fixed Assets 0.00

TOTAL ASSETS 144,610.77

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

BID Assessment 27,255.38

SBEP Advance 7,733.70

Total Other Current Liabilities 34,989.08

Total Current Liabilities 34,989.08

Total Liabilities 34,989.08

Equity

Interfund-Cost of Admin LJCAP 20,800.00

Unrestricted Net Assets 83,922.70

Net Income 4,898.99

Total Equity 109,621.69

TOTAL LIABILITIES & EQUITY 144,610.77