

La Jolla Village Merchant Association

Balance Sheet

As of August 31, 2026

	<u>Aug 31, 26</u>
ASSETS	
Current Assets	
Checking/Savings	
First Republic - Chase	17,828.21
Wells Fargo	146,990.31
Total Checking/Savings	<u>164,818.52</u>
Accounts Receivable	
Accounts Receivable	720.00
Total Accounts Receivable	<u>720.00</u>
Other Current Assets	
BID Receivable	26,677.46
Prepaid Insurance	2,851.68
ROU Asset	22,518.47
Security Deposit	1,358.00
Total Other Current Assets	<u>53,405.61</u>
Total Current Assets	<u>218,944.13</u>
Fixed Assets	
Furniture & Equipment	39,362.89
less Accumulated Depreciation	-60,412.89
Website	21,050.00
Total Fixed Assets	<u>0.00</u>
TOTAL ASSETS	<u><u>218,944.13</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Deferred Income	36,959.37
Lease Liability	17,233.51
Lease Liability - Non Current	5,914.96
Payroll Liabilities	
401K-Employee	1,184.23
Total Payroll Liabilities	<u>1,184.23</u>
Total Other Current Liabilities	<u>61,292.07</u>
Total Current Liabilities	<u>61,292.07</u>
Total Liabilities	61,292.07
Equity	
Equity Prior Period Adjustment	1,078.00
Interfund-Cost of Admin LJCAP	20,800.00
Perm. Restricted-Beg Balance	16,625.00
Unrestricted Net Assets	127,259.07
Net Income	-8,110.01
Total Equity	<u>157,652.06</u>
TOTAL LIABILITIES & EQUITY	<u><u>218,944.13</u></u>

La Jolla Village Merchant Association
Profit & Loss Budget vs. Actual
July through August 2026

	Jul - Aug 26	Budget	\$ Over Budget	% of Budget
Income				
Associate Membership	0.00	340.00	-340.00	0.0%
Banner Income	7,785.00	10,300.00	-2,515.00	75.58%
Bid CarryForward	0.00	1,400.00	-1,400.00	0.0%
BID Income	23,119.77	27,636.00	-4,516.23	83.66%
Community Enhancement Grant	0.00	7,500.00	-7,500.00	0.0%
Grant Income	2,040.63	1,000.00	1,040.63	204.06%
Neighborhood Reinvestment Grant	0.00	8,000.00	-8,000.00	0.0%
SBEP	0.00	1,502.00	-1,502.00	0.0%
Special Events.				
Sponsorship	4,000.00	670.00	3,330.00	597.02%
Total Special Events.	4,000.00	670.00	3,330.00	597.02%
Total Income	36,945.40	58,348.00	-21,402.60	63.32%
Gross Profit	36,945.40	58,348.00	-21,402.60	63.32%
Expense				
Business Promotion/Development				
Advertising & Publicity	328.65	190.00	138.65	172.97%
Email Marketing	396.39	40.00	356.39	990.98%
Marketing/Graphic Design	1,572.00	9,668.00	-8,096.00	16.26%
Promotional Materials	716.23	0.00	716.23	100.0%
Total Business Promotion/Development	3,013.27	9,898.00	-6,884.73	30.44%
Communications/Website				
Fees For Website Maintenance	1,500.00	834.00	666.00	179.86%
IT Maintenance	256.00	250.00	6.00	102.4%
Website Design Maintenance	215.94	0.00	215.94	100.0%
Total Communications/Website	1,971.94	1,084.00	887.94	181.91%
Design/Improvements				
Banner	3,149.96	834.00	2,315.96	377.69%
Total Design/Improvements	3,149.96	834.00	2,315.96	377.69%
Office /Operational				
Accounting/Bookkeeping	2,400.00	2,931.00	-531.00	81.88%
Bank/Merchant Account Fees	0.00	40.00	-40.00	0.0%

La Jolla Village Merchant Association
Profit & Loss Budget vs. Actual
July through August 2026

	Jul - Aug 26	Budget	\$ Over Budget	% of Budget
Dues/Subscriptions/Fees	1,064.54	260.00	804.54	409.44%
Election Costs	1,668.69	0.00	1,668.69	100.0%
Equipment & Furniture	0.00	100.00	-100.00	0.0%
Internet	0.00	100.00	-100.00	0.0%
Meetings/Conference	41.24	100.00	-58.76	41.24%
Office & Cell Phone	340.00	580.00	-240.00	58.62%
Office Supplies	159.04	302.00	-142.96	52.66%
Postage & Delivery	0.00	200.00	-200.00	0.0%
Professional Fees	40.00	180.00	-140.00	22.22%
Rent	2,982.14	3,284.00	-301.86	90.81%
Utilities	237.90	300.00	-62.10	79.3%
Total Office /Operational	8,933.55	8,377.00	556.55	106.64%
Personnel/Staffing				
ED Benefits	4,936.00	4,936.00	0.00	100.0%
Employer Taxes - Federal	1,510.40	1,542.00	-31.60	97.95%
Employer Taxes - State	0.00	180.00	-180.00	0.0%
Executive Director	19,744.00	19,162.00	582.00	103.04%
Health Insurance	743.80	744.00	-0.20	99.97%
Payroll Fees	740.60	400.00	340.60	185.15%
Workers Compensation	0.00	370.00	-370.00	0.0%
Total Personnel/Staffing	27,674.80	27,334.00	340.80	101.25%
Special Events				
First Fridays/Recurring Events	0.00	7,500.00	-7,500.00	0.0%
Merchant Events	311.89	1,330.00	-1,018.11	23.45%
Total Special Events	311.89	8,830.00	-8,518.11	3.53%
Total Expense	45,055.41	56,357.00	-11,301.59	79.95%
Net Income	-8,110.01	1,991.00	-10,101.01	-407.33%

La Jolla Village Merchant Association

Profit & Loss by Class

July through August 2026

	<u>BID</u>	<u>County of San Diego</u>	<u>Discretionary</u>	<u>TOTAL</u>
Income				
Banner Income	0.00	0.00	7,785.00	7,785.00
BID Income	23,119.77	0.00	0.00	23,119.77
Grant Income	0.00	2,040.63	0.00	2,040.63
Special Events.				
Sponsorship	0.00	0.00	4,000.00	4,000.00
Total Special Events.	0.00	0.00	4,000.00	4,000.00
Total Income	23,119.77	2,040.63	11,785.00	36,945.40
Gross Profit	23,119.77	2,040.63	11,785.00	36,945.40
Expense				
Business Promotion/Development				
Advertising & Publicity	316.79	0.00	11.86	328.65
Email Marketing	376.64	0.00	19.75	396.39
Marketing/Graphic Design	0.00	1,572.00	0.00	1,572.00
Promotional Materials	481.96	234.27	0.00	716.23
Total Business Promotion/Development	1,175.39	1,806.27	31.61	3,013.27
Communications/Website				
Fees For Website Maintenance	1,500.00	0.00	0.00	1,500.00
IT Maintenance	256.00	0.00	0.00	256.00
Website Design Maintenance	0.00	0.00	215.94	215.94
Total Communications/Website	1,756.00	0.00	215.94	1,971.94
Design/Improvements				
Banner	3,149.96	0.00	0.00	3,149.96
Total Design/Improvements	3,149.96	0.00	0.00	3,149.96
Office /Operational				
Accounting/Bookkeeping	2,165.64	0.00	234.36	2,400.00
Dues/Subscriptions/Fees	960.00	0.00	104.54	1,064.54
Election Costs	1,019.54	0.00	649.15	1,668.69
Meetings/Conference	0.00	0.00	41.24	41.24
Office & Cell Phone	110.00	0.00	230.00	340.00
Office Supplies	9.26	0.00	149.78	159.04
Professional Fees	0.00	0.00	40.00	40.00
Rent	2,091.07	0.00	891.07	2,982.14

La Jolla Village Merchant Association

Profit & Loss by Class

July through August 2026

	BID	County of San Diego	Discretionary	TOTAL
Utilities	237.90	0.00	0.00	237.90
Total Office /Operational	6,593.41	0.00	2,340.14	8,933.55
Personnel/Staffing				
ED Benefits	0.00	0.00	4,936.00	4,936.00
Employer Taxes - Federal	820.86	0.00	689.54	1,510.40
Executive Director	9,394.75	0.00	10,349.25	19,744.00
Health Insurance	0.00	0.00	743.80	743.80
Payroll Fees	229.40	0.00	511.20	740.60
Total Personnel/Staffing	10,445.01	0.00	17,229.79	27,674.80
Special Events				
Merchant Events	0.00	234.36	61.11	295.47
Merchant Mixers	0.00	0.00	16.42	16.42
Total Special Events	0.00	234.36	77.53	311.89
Total Expense	23,119.77	2,040.63	19,895.01	45,055.41
Net Income	0.00	0.00	-8,110.01	-8,110.01

La Jolla Village Merchant Association
A/R Aging Summary

As of August 31, 2026

	Current	1 - 30	31 - 60	61 - 90	> 90	TOTAL
Coldwell Banker	0.00	0.00	0.00	0.00	120.00	120.00
DataSet Analysis	0.00	0.00	0.00	0.00	120.00	120.00
Jim McInerney Real Estate Team	0.00	0.00	0.00	0.00	120.00	120.00
ML Design Co	0.00	0.00	0.00	0.00	120.00	120.00
New York Life	0.00	0.00	0.00	0.00	120.00	120.00
The Portrait Mama	0.00	0.00	0.00	0.00	120.00	120.00
TOTAL	0.00	0.00	0.00	0.00	720.00	720.00